Cerebra LPO India Limited
Balance Sheet as on 31st March 2019

INR in Lakhs

Particulars	Note No	31-03-2019	31-03-2018
Assets			
Non-current assets			
Property, plant and equipment	3	-	8.18
Financial assets			
i) Loans and advances	4	0.07	0.07
Current assets			
Financial assets			
i) Trade receivables	5	1.36	693.69
ii) Cash and cash equivalents	6	0.46	0.80
Other current assets	7	2.00	18.99
Total assets		**3.91**	**721.73**
Particulars	**Note No**		
Equity and liabilities			
Equity			
(a) Equity share capital	8	5.00	5.00
(b)Other equity	9	-701.37	4.47
Liabilities			
Non-current liabilities			
Provisions	10	-	4.09
Current liabilities			
Financial liabilities			
i) Borrowings	11	595.25	597.23
ii) Trade payable	12		
a)Total outstanding dues of micro enterprise and small enterprise		-	-
b)Total outstanding dues of creditors other than micro enterprise and small enterprise		0.03	-
iii)Other financial liabilities	13	2.04	5.30
Provisions	14	4.28	6.31
Other current liabilities	15	98.67	99.33
Total equity and liabilities		**3.91**	**721.73**

See accompanying notes to financial statements 1 to 32

As per our attached report of even date

For and on behalf of the Board

For Ishwar & Gopal
Chartered Accountants

For CEREBRA LPO INDIA LIMITED

K V Gopalakrishnayya
Partner
M.No. 021748
Firm Reg. No: 001154S

Shridhar Hegde
Director

P Vishwamurthy
Director

Place: Bangalore
Dated: 30th May 2019

ISHWAR
CHARTERED
Sri Vinayaka
No. 21/3, T.G.
Kalasi
BANGALORE-56

Cerebra LPO India Limited
Statement of Profit or loss for the Year Ended 31st March 2019

INR in Lakhs

Particulars	Note No	For the Year ended 31-03-2019	For the Year ended 31-03-2018
Income			
Revenue from operations	16	26.09	57.23
Other income	17	0.57	0.31
Total Income		**26.66**	**57.54**
Expenses			
Employee benefits expense	18	24.32	40.19
Finance costs	19	0.02	2.32
Depreciation and amortisation expense	3	8.18	4.21
Other Expenses	20	698.67	21.56
Total Expenses		**731.18**	**68.28**
Profit before exceptional items and tax		**-704.52**	**-10.74**
Exceptional Item		-	-
Profit before tax		**-704.52**	**-10.74**
Income tax Expenses			
a) Current tax			
b) Prior period tax		1.32	
c) Deferred tax			
Total tax expenses		-	-
Profit for the year		**-705.83**	**-10.74**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss	21	-	2.12
Income Tax relating to above		-	
Total other comprehensive Income		-	**2.12**
Total Comprahensive Income		**-705.83**	**-8.62**

See accompanying notes to financial statements 1 to 32

As per our attached report of even date

For and on behalf of the Board

For Ishwar & Gopal
Chartered Accountants

For CEREBRA LPO INDIA LIMITED

Director

K V Gopalakrishnayya
Partner
M.No. 021748
Firm Reg. No: 001154S

Shridhar Hegde
Director

Director

P Vishwamurthy
Director

Place: Bangalore
Dated: 30th May 2019

ISHWAR & GOPAL
CHARTERED ACCOUNTANTS
Sri Vinayaka Building
No. 21/3, T.S.P. Road
Kalasipalyam
BANGALORE-560 002

Cerebra LPO India Limited

Cash flow Statement for the Year Ended 31st March 2019

Amt in Lakhs

Particulars	2018-19		2017-18	
	Rs.	Rs.	Rs.	Rs.
A.Cashflow from operating activities				
Net profit before tax and extraordinary items		-704.52		-710.74
Adjustments for:				
Depreciation(net)	8.18		4.21	
Interest expenditure	-		0.33	
Remeasured Unrealised acturial gain/(loss)	-		2.12	
Interest income	-		-0.11	
Excess provision/Unclaimed credit withdrawn	-0.57		-	
Provision for Bad Debts	682.15		-	
		689.76		6.55
Operating profit/(Loss)before working capital changes		-14.76		-4.19
Adjustments for changes in :				
(Increase)/Decrease in Trade & other recivables	27.15		-2.26	
Increase/(Decrease) in Trade & Other Payable	-9.43		1.09	
		17.72		-1.18
Cash generated from operations		2.96		-5.37
Income tax paid(net)		1.32		-
Net cashflow from operating activities		**1.64**		**-5.37**
B.Cashflow from investing activities				
Interest income	0.00		0.11	
Net cash used in investing activities		**0.00**		**0.11**
C.Cashflow from Financing activities				
Repayment of Loan to Holding Company	-1.98		-	
Receipt of Loan to Holding Company			4.34	
Interest paid	-		-0.33	
Net cash used in Financing activities		**-1.98**		**4.01**
Net increase/(Decrease)in Cash & Cash equivalants(A+B+C)		**-0.34**		**-1.25**
Cash &Cash equivalants				
Opening balance		0.80		2.05
Closing balance		0.46		0.80
Net increase/Decrease in cash and cash equivalents		**-0.34**		**-1.25**

See accompanying notes to the financial statements

As per our attached report of even date

For and on behalf of the Board

For Ishwar & Gopal
Chartered Accountants

For CEREBRA LPO INDIA LIMITED

Director
Shridhar Hegde
Director

Director
P Vishwamurthy
Director

K V Gopalakrishnayya
Partner
M.No. 021748
Firm Reg. No: 001154S

Place: Bangaluru,
Dated: 30th May 2019

CHARTERED ACCOUNTANTS
Sri Vinayaka Building
No. 21/3, T.S.P. Road
Kalasipalyam
BANGALORE-560 002

Cerebra Integrated Technologies Limited
Statement of Changes In Equity

A)Equity Share Capital

Equity shares of INR 10 each issued,subscribed and fully paid	Number	INR in Lakhs
On 1st April 2017	50,000.00	5.00
Issue during the year		-
Add:- Forfeited Shares		
On 31st March 2018	50,000.00	5.00
Issue during the year	-	-
Balance at March 31,2019	50,000.00	5.00

B)Other equity INR in Lakhs

Particulars	Other Equity	Other Comprahensive Income	Total
	Retained earnings		
Balance at April 1, 2018	13.65	-0.56	13.09
Profit for the year/Additions during the Year	-10.74		-10.74
Re-measurement gains/(Losses) on defined benefit plans, net of tax	-	2.12	2.12
Balance at April 1, 2019	2.91	1.56	4.46
Profit for the year/Additions during the Year	-705.83	-	-705.83
Balance as at March 31, 2019	-702.93	1.56	-701.37

See accompanying notes to the financial statements

As per our attached report of even date

For Ishwar & Gopal
Chartered Accountants

K V Gopalakrishnayya
Partner
M.No. 021748
Firm Reg. No: 001154S

Place: Bangalore
Dated: 30th May 2019

For and on behalf of the Board
For CEREBRA LPO INDIA LIMITED

Director
Shridhar Hegde
Director

Director
P Vishwamurthy
Director

CHARTERED ACCOUNTANTS
Sri Vinayaka Building
No. 21/3, T.S.P. Road
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BANGALORE-560 002

Cerebra LPO India Limited

3 Property, Plant and Equipment

Amt n lakhs

Particulars	Office Equipment	Electrical Installations	Furniture and Fixtures	Total
Carrying Amount (Gross Block)				
Gross Block				
Balance as at 31st March 2017	0.03	6.53	10.04	16.60
Additions	-	-	-	-
Deductions/ Adjustment	-	-	-	-
Balance as at 31st March 2018	**0.03**	**6.53**	**10.04**	**16.60**
Accumulated Depreciation				
Balance as at 31st March 2017	0.02	1.54	2.66	4.21
Additions	0.01	1.54	2.66	4.21
Deductions/ Adjustment	-	-	-	-
Balance as at 31st March 2018	**0.03**	**3.07**	**5.31**	**8.41**
Net carrying amount as at 31st March 2017	**0.01**	**5.00**	**7.38**	**12.39**
Net carrying amount as at 31st March 2018	-	**3.46**	**4.72**	**8.18**
Gross Block				
Balance as at 31st March 2018	**0.03**	**6.53**	**10.04**	**16.60**
Additions	-	-	-	-
Deductions/ Adjustment	-	-	-	-
Balance as at 31st March 2019	**0.03**	**6.53**	**10.04**	**16.60**
				-
Accumulated Depreciation				-
Balance as at 31st March 2018	**0.03**	**3.07**	**5.31**	**8.41**
Additions		**3.46**	**4.72**	**8.18**
Deductions/ Adjustment				-
Balance as at 31st March 2019	**0.03**	**6.53**	**10.03**	**16.59**
Net carrying amount as at 31st March 2018	-	**3.46**	**4.72**	**8.18**
Net carrying amount as at 31st March 2019	**0.00**	**0.00**	**0.00**	**0.00**

*** On transition to Ind AS, the carrying values of all property, plant and equipments under the previous GAAP have been considered to be the deemed cost under Ind AS.**

ISHWAR & GOPAL BANGALORE Chartered Accountants

CEREBRA LPO INDIA LTD. Bangalore

Cerebra LPO India Limited

Notes Forming Part of Financial Statements for as at 31st March 2019

Note Number	Particulars	As at 31st March 2019	As at 31st March 2018
4	**Loans and Advances (Unsecured, considred good)**		
	Security deposits considered good	0.07	0.07
	Total	**0.07**	**0.07**
5	**Trade Receivables**		
	Trade Receivables unsecured- considered good	1.36	693.69
	Trade Receivables unsecured- considered doubtful	710.86	28.71
	Trade Receivables which have significant increase in credit risk	-	-
	Trade Receivables - Credit Impaired	-	-
	Sub Total	**712.22**	**722.40**
	Less: Allowance for Doubtful Trade Receivables	710.86	28.71
	Total	**1.36**	**693.69**
6	**Cash and Cash Equivalents**		
	A) Balances with Banks		
	i) In Current account with scheduled bank	0.25	0.67
	B) Cash in hand		
	i) In Indian rupee	0.09	-
	ii) In Foreign currency	0.12	0.12
	Total	**0.46**	**0.80**
7	**Other current assets**		
	Advance to suppliers	-	14.36
	Balance with statutary/ government authorities	2.00	2.45
	Advance Income tax / Tds (net)	-	2.18
	Total	**2.00**	**18.99**

8 Equity Share Capital

	Particulars	As at 31st March 2019	As at 31st March 2018
		Number	Number
a	Authorised Equity Share Capital	5.00	5.00
	Equity Shares of Rs. 10 Each		
b	Issued Subscribed and fully paid up Equity Share Capital(Par Value per Share Rs. 10)	5.00	5.00
	Equity Shares of Rs. 10 Each		
	Total	**5.00**	**5.00**

	Reconciliation of No of equity share and share capital outstanding	As at 31st March 2019		As at 31st March 2018	
		Number	Amount	Number	Amount
d	Opening number of share outstanding	50,000	5.00	50,000	5
	Add: No of Shares/ Share Capital issued/ subscribed during the year	-	-	-	-
	Closing Number of shares outstanding	**50,000**	**5.00**	**50,000**	**5**

CEREBRA LPO INDIA LTD. Bangalore

e **Terms / Rights attached to equity shares**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of an equity share is entitled to one vote per share.

f Shares held by each shareholder holding more than 5 percent shares specifying the number of shares held

Name of the Shareholders	As at 31st March 2019		As at 31st March 2018	
	No. of shares	% of Holding	No. of shares	% of Holding
Cerebra Integrated Technologies Ltd	35,000	70	35,000	70
Gururaj K Upadhya	2,500	5	2,500	5
P.Bharath	2,500	5	2,500	5
P.Vishwamurthy	2,500	5	2,500	5
Shridhar S Hegde	2,500	5	2,500	5
Uma Ranganathan	2,500	5	2,500	5
V Ranganathan	2,500	5	2,500	5

Other Equity

9	Particulars	As at 31st March 2019	As at 31st March 2018
i)	**Surplus**		
	Balance as per last financial Statement	2.91	13.65
	Add:- Profit for the year	-705.83	-10.74
	Balance as on balance sheet date	**-702.93**	**2.91**
ii)	**Other Comprehensive Income**		
	Balance as per last financial Statement	1.56	-0.56
	Add:- For the year	-	2.12
	Balance as on balance sheet date	**1.56**	**1.56**
	Total	**-701.37**	**4.47**

CEREBRA INTEGRATED TECHNOLOGIES LTD Bangalore

10	**Employee Benefit Obligation**		
	Provision for		
	- Gratuity (Refer note 43)	-	2.75
	- Leave Benefits(Refer note 43)	-	1.34
	Total	**-**	**4.09**
11	**Borrowings**		
	Loan from Holding company	595.25	597.23
	Total	**595.25**	**597.23**
12	**Trade Payables**		
	Total outstanding dues of micro enterprise and small enterprise		-
	Total outstanding dues of creditors other than micro enterprise and small enterprise	0.03	
	Total	**0.03**	-

The information required to be disclosed under the Micro, Small and Medium Enterprises Develpoment Act, 2006 has been determined to the extent such parties had been identified on the basis of information available with the company in this regard.

Disclosure under required under MSME Act, 2006.		**INR in Lakhs**	
Sl.No.	**Particulars**		
a.	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year;	Nil	Nil
	Principal amount	Nil	Nil
	Interest due thereon	Nil	Nil
b.	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil
c.	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	Nil	Nil
d.	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
e.	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil

13	**Other Financial Liabilities**		
	Liabilities for expenses	2.04	5.30
	Deposits received	-	-
	Total	**2.04**	**5.30**
14	**Employee Benefit Obligation(Non Current)**		
	Provision for		
	- Gratuity (Refer note 43)	-	0.14
	- Leave Benefits(Refer note 43)	-	0.18
	- Bonus Payable	4.28	5.99
	Total	**4.28**	**6.31**
15	**Other Current Liabilities**		
	Advances from customers	-	
	Statutory liabilities	98.67	99.33
	Total	**98.67**	**99.33**

Cerebra LPO India Limited

Notes Forming Part of Financial Statements for the year ending 31st March 2019

INR in Lakhs

Note Number	Particulars	Year ending 31.03.2019	Year ending 31.03.2018
16	**Revenue from operations**		
	Sale of services	26.09	57.23
	Revenue from operations (Gross)	**26.09**	**57.23**
17	**Other income**		
	Interest income	-	0.11
	Excess provision / (unclaimed credit) withdrawn	0.57	0.20
	Net gain on foreign currency transaction	-	0.01
	Total	**0.57**	**0.31**
18	**Employee Benefit Expenses**		
	Salaries and wages	23.41	37.35
	Contribution to provident & other funds	0.90	2.82
	Staff Welfare expenses	-	0.02
	Total	**24.32**	**40.19**
19	**Financial Costs**		
	Interest on statutory dues	0.00	0.00
	Other Borrowing Costs	0.01	0.33
	Interest Others	-	1.99
	Total	**0.02**	**2.32**
20	**Other Expenses**		
	Rent	0.63	1.44
	Repairs to Others	0.01	0.06
	Rates & Taxes, excluding taxes on income	0.04	1.50
	Legal & Professional Charges*	1.04	1.39
	Travelling and Conveyance	0.09	0.34
	Communication expenses	0.44	0.59
	Bad Advance written off	4.26	-
	Provision for allowance	612.15	-
	Net loss on foreign currency transaction	0.01	-
	Fees to home transcriptionist	-	16.16
	Miscellaneous Expenses	-	0.10
	Total	**618.67**	**21.56**
	*** Legal and Professional Charges includes Statutory Auditor's Remuniration:-**	**Year ending 31.03.2019**	**Year ending 31.03.2018**
	Particulars		
	Audit fees	0.75	0.75
	Total	**0.75**	**0.75**
21	**Other Comprehensive Income**		
	Remeasured Unrealised acturial gain/loss	-	2.12
	Total	**-**	**2.12**

ISHWAR & GOPAL BANGALORE Chartered Accountants

CEREBRA LPO INDIA Bangalore

Note No. 22

INR in Lakhs

Particulars	31-03-2019	31-03-2018
Contingent Liabilities (to the extent not provided for)	Nil	Nil

Note No. 23 Trade Receivables refereed to in Note No. 5 includes Rs. Nil (31.03.2018 Rs. 682.15 Lakhs) outstanding for substantial period. Based on the discussions with these parties the management is confident of recovering these dues and hence no provision has been made in the books

Note No. 24 **Operating Lease**

The minimum future lease rentals payable in respect of non-cancellable leases entered into by the Company to the extent of minimum guarantee amount are as follows:-

INR in Lakhs

Particulars	31-03-2019	31-03-2018
Not Less than one year	-	1.44
Later than one year but not later than five years	-	5.76
Later than five years	-	-

Expenses recognised in the Statement of Profit and Loss:

INR in Lakhs

Particulars	31-03-2019	31-03-2018
Fixed Rentals	-	1.44
Contingent rents	-	-
Total	**-**	**1.44**

ISHWAR & GOPAL Chartered Accountants BANGALORE

CEREBRALPO INDIA LTD. Bangalore

Note no 25

a) Financial instruments by category:

As on March 31, 2019

INR in Lakhs

Particulars	FVTPL	FVOCI	Amortised Cost	Tota	Carrying Value
Financial Assets					
Not measured at fair value					
Loans and Advances	-	-	0.07		0.07
Trade Receivable	-	-	1.36		1.36
Cash and Cash Equivalents	-	-	0.46		0.46
Total	-	-	1.90		1.90
Financial Liabilities					
Not Measured at Fair value					
Borrowings	-	-	595.25		595.25
Trade Payable	-	-	0.03		0.03
Other Financial Liabilities	-	-	2.04		2.04
Total	-	-	597.32		597.32

As on March 31, 2018

INR in Lakhs

Particulars	FVTPL	FVOCI	Amortised Cost	Tota	Carrying Value
Financial Assets					
Not measured at fair value					
Loans and Advances	-	-	0.07		0.07
Trade Receivable	-	-	693.69		693.69
Cash and Cash Equivalents	-	-	0.80		0.80
Total	-	-	**694.56**		**694.56**
Financial Liabilities					
Not Measured at Fair value					
Borrowings	-	-	597.23		597.23
Trade Payable	-	-	-		-
Other Financial Liabilities	-	-	5.30		5.30
Total	-	-	**602.53**		**602.53**

b) Fair Value hierarchy

The Company has not disclosed the fair value of financial instruments such as trade receivables, trade payables, short term loans, deposits etc. because their carrying amounts are a reasonable approximation of fair value.

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

a) Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices in an active market. This included listed equity instruments, traded debentures and mutual funds that have quoted price. The fair value of all equity instruments (including debentures) which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV.
b) Level 2: Level 2 hierarchy includes financial instruments that are not traded in an active market (for example, traded bonds/ debentures, over the counter derivatives). The fair value in this hierarchy is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2

c) Level 3: If one or more of the significant Inputs is not based on observable market data, the instrument is included in level 3. Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data. Financial instruments such as unlisted equity shares, loans are included in this hierarchy.

ISHWAR & GOPAL BANGALORE Chartered Accountants

CEREBRALPS(I)INDIA LTD. Bangalore

Note No. 26 Financial Risk Management

Risk management framework

The company's activities expose it to market risk (including currency risk, interest rate risk and other price risk), liquidity risk and creditrisk.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk

The company's risk management is carried out by finance department under policies approved by the Board of Directors, the finance department identifies, evaluates and hedges financial risks in close co-operation with the company's operating units. The board providesprinciples for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of non-derivative financial instruments, and investment of excess liquidity.

A) Market Risk

i) Foreign Currency Risk

Foreign currency risk arises from future commercial transactions and recognized assets or liabilities denominated in a currency that is not the Company's functional currency (INR).

The exposure of the Company to foreign currency risk is not significant. However, this is closely monitored by the Management to decide on the requirement of hedging. The position of foreign currency exposure to the Company as at the end of the year expressed in INR Million are as follows :

Amt in Lakhs

Currency	Receivables	Payables
As on March 31, 2019		
US Dollors (USD)	-	-
As on March 31, 2018		
US Dollors (USD)	683.23	-

B) Credit Risk

Credit risk arises when a counter party defaults on contractual obligations resulting in financial loss to the company.
Trade receivables consist of large number of customers, spread across diverse industries and geographical areas. In order to mitigate the risk of financial loss from defaulters, the Company has an ongoing credit evaluation process in respect of customers who are allowed credit period. In respect of walk-in customers the company does not allow any credit period and therefore, is not exposed to any credit risk.
In general, it is presumed that credit risk has significantly increased since initial recognition if the payments are more than 60 days past due.

Amt in Lakhs

Details of outstanding trade receivables	Upto 6 Months	More than 6 Months but less than 3 years	More than Three Years
As on 31-03-2019	-	1.36	-
As on 31-03-2018	10.46	-	683.23

Reconciliation of loss allowance provision – Trade receivables

Amt in Lakhs

Loss Allowance as on April 1, 2017	28.70
Changes in Loss Allowance	-
Loss Allowance as on March 31, 2018	28.70
Changes in Loss Allowance	682.15
Loss Allowance as on March 31, 2019	710.86

CEREBRA LPO INDIA LTD. Bangalore

Details of allowance debited to Statement of profit and loss

Amt in Lakhs

Particulars	YE 31.03.2019	YE 31.03.2018
Trade recivables written off	-	-

C) Liquidity Risk

The Company has a liquidity risk management framework for managing its short term, medium term and long term sources of funding vis-à-vis short term and long term utilization requirement. This is monitored through a rolling forecast showing the expected net cash flow, likely availability of cash and cash equivalents, and available undrawn borrowing facilities.

i) Maturities of financial liabilities

The table below analyses the company's all financial liabilities into relevant maturity based on their contractual maturities.

The amounts disclosed in the table are the contractual undiscounted cash flows.

Contractual maturities of financial liabilities:

As on March 31, 2019

Financial Liabilities	Not Later than 1 year	Between 1 and 5 years	Later than 5 Years
i) Borrowings	595.25	-	-
ii) Trade Payable	0.03	-	-
iii)Other Financial Liabilities	2.04	-	-

As on March 31, 2018

Financial Liabilities	Not Later than 1 year	Between 1 and 5 years	Later than 5 Years
i) Borrowings	597.23	-	-
ii) Trade Payable	-	-	-
iii)Other Financial Liabilities	5.30	-	-

ISHWAR & GOPAL BANGALORE Chartered Accountants

CREBRA LPC INDIA LTD. Bangalore

Note No 27: Related Party Disclosure

a) Related Parties

Name	Nature
Cerebra Integrated technologies Ltd	Holding company
Cerebra Middle East FZCO	Co- Subsidiary

b) Key Management Personal

Name	Designation
V. Ranganathan	Director
P. Vishwamurty	Director
Shridhar S Hegde	Director

C) Transaction with Realted Parties

INR in Lakhs

Particulars	Transaction	Year ended 31-Mar-2019	Year ended 31-Mar-2018
Cerebra Integrated technologies Ltd	Rent paid	0.63	1.44
Cerebra Integrated technologies Ltd	Loan received/(Repaid)(Net)	-2.61	2.90

d) Balance with Related Parties

Particulars	31-03-2019	31-03-2018
Cerebra Integrated technologies Ltd	595.25	597.23

ISHWAR & GOPAL BANGALORE Chartered Accountants

CEREBRA I.P.O INDIA LTD. Bangalore

Note No 28:- Employee Benefits

Gratuity

i) Changes in present value of obligation

Particulars	Year ended 31st March 2019	Year ended 31st March 2018
Present Value of Funded Obligation	-	-
Fair Value of plan asset	-	-
Net Fund Obligation	-	-
Present Value of unfunded defined benefit obligation	-	2.89
Amounts not recognised due to asset limit	-	-
Net defined liability/(asset) recognised in balance sheet	-	2.89
Net defined liability/(asset) Bifurcated as follows	-	-
Current Liability	-	0.14
Non-current Liability	-	2.75

ii) Expenses to be recognised in Statement of profit or loss account

Particulars	Year ended 31st March 2019	Year ended 31st March 2018
Current Service Cost	-	0.97
Past Service Cost	-	-
Administration Expenses	-	-
Interest on net defined benefit liabilty/(Asset)	-	0.29
(Gain)/Losses on settlement	-	-
Total expenses to be charged to profit or loss account	-	1.26

iii) Amount recorded in Other Comprehensive Income

Particulars	Year ended 31st March 2019	Year ended 31st March 2018
Opening amount recognized in OCI outside profit and loss account	-	0.26
Remeasurements during the period due to	-	-
Changes in financial assumptions	-	-0.20
Changes in demographic assumptions	-	-
Experience adjustments	-	-1.92
Actual return on plan assets less interest on plan assets	-	-
Adjustment to recognize the effect of asset ceiling	-	-
Closing amount recognized in OCI outside profit and loss account	**-**	**-1.86**

iv) Movement in Benefit Obligation

Particulars	Year ended 31st March 2019	Year ended 31st March 2018
Opening of defined benefit obligation	-	4.15
Current service cost	-	0.97
Past service cost	-	-
Interest on defined benefit obligation	-	0.28
Remeasurements due to:		
Actuarial loss / (gain) arising from change in financial assumptions	-	-0.20
Actuarial loss / (gain) arising from change in demographic assumptions	-	-
Actuarial loss / (gain) arising on account of experience changes	-	-1.92
Benefits paid		
Liabilities assumed / (settled)*	-	-0.40
Liabilities extinquished on settlements	-	-
Closing of defined benefit obligation	**-**	**2.88**

Bangalore

v) **Key Assumptions**

Particulars	Year ended 31st March 2019	Year ende d 31st March 2018
Discount Rate(p.a.)	NA	7.80%
Salary Escalation Rate(p.a.)	NA	7.00%
Demographic Assumptions		
Retirement Age	NA	58
Morality Table	NA	Indian Assured Lives Morality Table(2006-
Leaving service rates		
Age		
21-30	NA	15%
31-44	NA	10%
35-44	NA	5%
45-50	NA	3%
51-54	NA	2%
55-57	NA	1%

Note No 29 : Balances of Sundry Debtors, advances given to parties, creditors and advances received from parties are subject to confirmation

Note No 30: Earnings Per Share

Sl No	Particulars	Year ended 31st March 2019	Year ended 31st March 2018
A)	**Basic & Diluted Earnings per share**		
	Profit after tax	-705.83	-10.74
	Weighted number of equity shares considered for calculation of basic earnings per share	50,000	50,000
	Earnings Per share- Basic	-1,411.67	-21.48

Note No 31: Defferd tax assets are not recognised as the company is incurring losses.

Note No 32: Figures in bracket relates to previous year.

As per our attached report of even date

For Ishwar & Gopal
Chartered Accountants

K V Gopalakrishnayya
Partner
M.No. 021748
Firm Reg. No: 001154S

Place: Bengaluru,
Dated: 30th May 2019

ISHWAR & GOPAL
CHARTERED ACCOUNTANTS
Sri Vinayaka Building
No. 21/3, T.S.P. Road
Kalasipalyam
BANGALORE-560 002

For and on behalf of the Board

For CEREBRA LPO INDIA LIMITED

Director
Shridhar Hegde
Director

Director
P Vishwam urthy
Director